

Information on the five best places of performance and the quality of performance achieved

This document has been prepared by CAPITAL MARKETS, o.c.p., a.s., with its registered office at Slávičie údolie 106, Bratislava - Staré mesto 811 02, ID No.: 36 853 054, registered in the Commercial Register maintained by the Municipal Court Bratislava III, File No. 4295/B, Section Sa. (hereinafter referred to as the "Company") in accordance with the current valid and effective Strategy for the Execution of Orders at CAPITAL MARKETS, o.c.p., a.s. based on Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments, amending Directive 2002/92/EC and Directive 2011/61/EU (MiFID 2) and pursuant to Section 73p(6) of Act No. 566/2001 Coll. on Securities and Investment Services and on Amendments and Supplements to Certain Acts, as amended, according to which the Company is required to prepare and publish once a year for each type of financial instrument a summary of information from the five best execution venues in terms of trading volumes on an annual basis, regularly assess the effectiveness of its order execution strategy and notify clients of any material changes to its order execution arrangements or order execution strategy. This document contains the relevant information for the period from January 1, 2024 to December 31, 2024.

1. Top five execution venues and order transmission

a) Equity instruments – shares

Instrument class	Equity instruments – shares				
notification if the average is <1 transaction per working day in the previous year	NO				
Top five cities in terms of volume (descending order)	Share of executed volume as % of total volume in class	Share of orders executed as % of total orders in class	% of passive orders	% of aggressive orders	% of directed orders
KBC SECURITIES (2138005SP78ELT822P61)	88,43 %	78,56 %	-	-	-
XNT LTD. (635400MMGYK7HLRQGV31)	11,57 %	21,44 %	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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b) Products traded on the exchange

Instrument class	Exchange-traded products				
notification if less than 1 transaction per working day on average in the previous year	NO				
Top five cities in terms of volume (descending order)	share of the volume performed as a percentage of the total volume in the given class	Percentage of instructions executed Total number in a given class	percentage of passive orders	percentage of aggressive instructions	percentage of routed instructions
KBC SECURITIES (2138005SP78ELT822P61)	100 %	100 %	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

c) Other products

Instrument class	Other products				
notification if less than 1 transaction per working day on average in the previous year	NO				
Top five cities in terms of volume (descending order)	share of the volume performed as a percentage of the total volume in a given class	Percentage of instructions executed Total number in a given class	percentage of passive orders	percentage of aggressive instructions	percentage of routed instructions
Realitný o. p. f. (315700200000000000274)	100,00 %	100,00 %	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

d) CFD – contracts for difference

Instrument class	Other products				
notification if the average is <1 transaction per working day in the previous year	NO				
Top five cities in terms of volume (descending order)	share of the volume performed as a percentage of the total volume in a given class	Percentage of instructions executed Total number in a given class	percentage of passive orders	percentage of aggressive instructions	percentage of routed instructions
I.F. Greenfields Wealth LTD (2138006O8D7SV36PWU16)	2,57 %	1,78 %	-	-	-
CAPE CAPITAL GROUP (PTY) LTD. (9845000P4S7OAY10DT27)	97,43 %	98,22 %	-	-	-
-	-	-	-	-	-

2. Information on the quality of performance achieved

Order execution strategy - The Company monitors and evaluates the quality and prices of order execution services at regular annual intervals based on pre-selected criteria, with particular emphasis on the quality of execution and settlement of executed transactions. Based on this monitoring and evaluation, the Company updates the Order Execution Strategy as necessary. The currently valid Order Execution Strategy came into force and effect on January 3, 2018.

Based on the information provided in this document, the Company does not consider it necessary to update its currently valid and effective Order Execution Policy.

Summary of analyses and conclusions	
Information provided in accordance with Article 3(3) of Commission Delegated Regulation (EU) 2017/576 of 8 June 2016	
<i>a) an explanation of the relative importance the Company has assigned to factors affecting execution, such as price, costs, speed, likelihood of execution, or any other consideration, including qualitative factors, when assessing the quality of execution;</i>	<p>If there is more than one competing execution venue for a financial instrument, the Company also takes into account other factors when selecting the execution venue, with regard to the specific financial instrument and the size of the order. The factors used in selecting a specific execution venue and their relative importance are as follows:</p> <p>The Company uses the price of the financial instrument as a priority criterion, together with the costs associated with executing orders, including execution venue fees, clearing and settlement fees, and any fees paid to third parties involved in the execution of the order.</p> <p>When the Company executes an order on behalf of a client, the best result is determined by considering all conditions based on the price of the financial instrument and all costs associated with the execution of the order. If the client does not specify the place of execution and the places of execution offer comparably good conditions, the decisive factors are the speed and likelihood of execution of the order. When determining the places of execution, the Company also takes into account various qualitative factors.</p>
<i>b) a description of any close links, conflicts of interest, and common ownership with any of the places used to carry out instructions;</i>	The company does not record any close ties or conflicts of interest in its share trading.
<i>c) a description of any special agreements with any of the places of performance concerning payments made or received and discounts, rebates or non-monetary benefits received;</i>	The Company has no special agreements with any of the places of execution of orders.
<i>d) where the firm has made a change to the list of execution venues included in its order execution policy, an explanation of the factors that led to that change;</i>	Compared to the previous period, there has been no change in the place of execution of instructions.
<i>e) an explanation of differences in the execution of orders depending on the category of clients, if the company treats different categories of clients differently and whether this may affect the measures relating to the execution of orders;</i>	Instructions are executed without distinction between client categories.
<i>f) information on whether criteria other than price and costs were given priority when executing orders from retail clients, and how these criteria contributed to securing the best possible result for the client in terms of overall performance;</i>	Instructions are executed without distinction between client categories.
<i>g) an explanation of how the company has used data or tools related to the quality of performance, including data published in accordance with Delegated Regulation (EU) 2017/575;</i>	Based on the data available to date, the Company has not identified any need to change its Order Execution Policy, e.g. by changing the priority of factors affecting execution, or any need to change execution venues. However, the Company will regularly review this information in the future and take it into account when executing client orders.

In Bratislava on 01.01.2025